

**Wyeth Pakistan Limited**

S-33, Hawkes Bay Road, S.I.T.E.  
 Karachi - 75730 Pakistan  
 Tel: +92 (21)-32354651-60  
 Fax: +92 (21)-32354681

**Wyeth®****FORM-7**

Ref. No.: Fin.126

September 26, 2017

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

**Subject : Financial Results For The Third Quarter Ended August 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 26, 2017 at 11:30 A.M. at 12-Dockyard Road, West Wharf, Karachi, recommended the following:

**CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended August 31, 2017 at Rs. 300 per share i.e. 300%.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 04, 2017.

**Financial Results**

The financial results of the Company are as follows:

	<u>For the nine months period ended</u>		<u>For the three months period ended</u>	
	<u>August 31, 2017</u>	<u>August 31, 2016</u>	<u>August 31, 2017</u>	<u>August 31, 2016</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
<b>CONTINUING OPERATIONS</b>				
Net sales	865,403	1,023,389	181,002	438,403
Cost of sales	<u>(679,955)</u>	<u>(833,724)</u>	<u>(127,975)</u>	<u>(323,682)</u>
Gross profit	185,448	189,665	53,027	114,721
Selling, marketing and distribution expenses	<u>(132,552)</u>	<u>(121,080)</u>	<u>(46,939)</u>	<u>(47,651)</u>
Administrative expenses	<u>(63,767)</u>	<u>(53,291)</u>	<u>(11,064)</u>	<u>(13,500)</u>
	<u>(196,319)</u>	<u>(174,371)</u>	<u>(58,003)</u>	<u>(61,151)</u>
	<b>(10,871)</b>	15,294	<b>(4,976)</b>	53,570

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Page - 2

Other income	13,475	12,441	1,775	2,863
Other expenses	(269)	(2,499)	193	(2,022)
Finance cost	(774)	(444)	(286)	(125)
Profit / (loss) before taxation	<u>12,432</u>	<u>9,498</u>	<u>1,682</u>	<u>716</u>
	1,561	24,792	(3,294)	54,286
Taxation				
- current	14,355	21,245	6,384	1,811
- deferred	(10,105)	(305)	(3,499)	2,095
(Loss)/profit after tax from continuing operations	<u>4,250</u>	<u>20,940</u>	<u>2,885</u>	<u>3,906</u>
	(2,689)	3,852	(6,179)	50,380
<b>DISCONTINUED OPERATIONS</b>				
Profit from discontinued operations - net of tax	796,180	93,019	721,965	89,277
<b>Profit for the period</b>	<u><u>793,491</u></u>	<u><u>96,871</u></u>	<u><u>715,786</u></u>	<u><u>139,657</u></u>
	(Rupees)		(Rupees)	
Earnings per share - basic and diluted	<u>558.16</u>	<u>68.14</u>	<u>503.50</u>	<u>98.24</u>
(Loss) / earnings per share - basic and diluted- Continuing operations.	<u>(1.89)</u>	<u>(2.71)</u>	<u>(4.35)</u>	<u>35.44</u>

The Share Transfer Books of the Company will remain closed from October 05, 2017 to October 12, 2017 (both days inclusive). Transfers received at the Office of our Registrar THK Associates (Pvt) Ltd., 1<sup>st</sup> Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on October 04, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Sincerely  
 Wyeth Pakistan Limited

*Farid Khan*  
 Dr. Farid Khan  
 Chief Executive

