

Wyeth Pakistan Limited

Room No. 002 & 003, PGS Admin Block,
 First Floor, Plot No. B-2, S.I.T.E.,
 Karachi – Pakistan
 Tel Nos. : 9221-32570621 (5 Lines)
 Fax No. : 9221-32577023/ 021-32331045

Wyeth®**FORM-7**

July 26, 2019

Ref. No.: Fin.068

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT : FINANCIAL RESULTS FOR THE SECOND QUARTER & SIX MONTHS PERIOD ENDED MAY 31, 2019.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, July 26, 2019 at 11:30 A.M. at 12-Dockyard Road, West Wharf, Karachi, recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended May 31, 2019 at Rs. NIL per share i.e. NIL %.

Financial Results

The financial results of the Company are as follows:

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>May 31, 2019</u>	<u>May 31, 2018</u>	<u>May 31, 2019</u>	<u>May 31, 2018</u>
	<u>----- (Rupees in '000) -----</u>		<u>----- (Rupees in '000) -----</u>	
Net sales	538,516	721,077	223,231	311,803
Cost of sales	(443,417)	(623,326)	(201,990)	(295,690)
Gross profit	95,099	97,751	21,241	16,113
Selling, marketing and distribution expenses	(73,417)	(66,116)	(35,226)	(40,516)
Administrative expenses	(19,500)	(23,463)	(10,208)	(9,151)
	(92,917)	(89,579)	(45,434)	(49,667)
	2,182	8,172	(24,193)	33,554

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Other income	51,913	41,571	27,400	23,566
Other expenses	-	(3,956)	-	(2,489)
Finance costs	(22,021)	(16,919)	(21,957)	(7,267)
	<u>29,892</u>	<u>20,696</u>	<u>5,443</u>	<u>13,810</u>
Profit / (loss) before taxation	32,074	28,868	(18,750)	(19,744)
Taxation	(23,627)	(26,148)	(11,457)	(510)
Profit / (loss) for the period	<u><u>8,447</u></u>	<u><u>2,720</u></u>	<u><u>(30,207)</u></u>	<u><u>(20,254)</u></u>
	----- (Rupees) -----		----- (Rupees) -----	
Earnings / (loss) per share - basic and diluted	<u><u>5.94</u></u>	<u><u>1.91</u></u>	<u><u>(21.25)</u></u>	<u><u>(14.25)</u></u>

The Quarterly Report of the Company for the period ended May 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely
 Wyeth Pakistan Limited



S. M. Wajeehuddin
 Chief Executive

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