

Wyeth Pakistan Limited

Room No. 002 & 003, PGS Admin Block,
 First Floor, Plot No. B-2, S.I.T.E.,
 Karachi – Pakistan
 Tel Nos. : 9221-32570621 (5 Lines)
 Fax No. : 9221-32577023/ 021-32331045

Wyeth®**FORM-7**

September 26, 2019

Ref. No.: Fin. 087

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject : Financial Results For The Third Quarter Ended August 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 26, 2019 at 11:30 A.M. at 12-Dockyard Road, West Wharf, Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended August 31, 2019 at Rs. NIL per share i.e. NIL%.

Financial Results

The financial results of the Company are as follows:

	<u>For the nine months period ended</u>		<u>For the three months period ended</u>	
	<u>August 31, 2019</u>	<u>August 31, 2018</u>	<u>August 31, 2019</u>	<u>August 31, 2018</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Net sales	723,841	946,248	185,325	225,171
Cost of sales	<u>(631,386)</u>	<u>(877,371)</u>	<u>(187,969)</u>	<u>(254,045)</u>
Gross profit	92,455	68,877	(2,644)	(28,874)
Selling, marketing and distribution expenses	<u>(95,617)</u>	<u>(118,361)</u>	<u>(22,201)</u>	<u>(52,245)</u>
Administrative expenses	<u>(33,204)</u>	<u>(32,445)</u>	<u>(13,703)</u>	<u>(8,982)</u>
	<u>(128,821)</u>	<u>(150,806)</u>	<u>(35,904)</u>	<u>(61,227)</u>
	<u>(36,366)</u>	<u>(81,929)</u>	<u>(38,548)</u>	<u>(90,101)</u>

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Other income	101,673	53,532	49,760	11,961
Other expenses	-	(3,956)	-	-
Finance costs	(32,715)	(20,472)	(10,694)	(3,553)
	68,958	29,104	39,066	8,408
Profit / (loss) before taxation	32,592	(52,825)	518	(81,693)
Taxation	(42,346)	(32,309)	(18,719)	(6,161)
Profit / (loss) for the period	<u>(9,754)</u>	<u>(85,134)</u>	<u>(18,201)</u>	<u>(87,854)</u>
	(Rupees)		(Rupees)	
Earnings / (loss) per share - basic and diluted	<u>(6.86)</u>	<u>(59.89)</u>	<u>(12.80)</u>	<u>(61.80)</u>

The Quarterly Report of the Company for the period ended August 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
Wyeth Pakistan Limited


S. M. Wajeehuddin
Chief Executive